



Environmental Policy

Alderon is committed to developing the Project in an environmentally sustainable manner as is reflected in the environmental policy.

Alderon engages in the exploration discovery, development, production and distribution of iron ore and its associated products.

Alderon believes that our opportunities to contribute to and thrive in the economies in which we operate must be earned through a demonstrated commitment to sustainable development.

Accordingly Alderon's actions will demonstrate a responsible approach to social, economic and environmental performance that is aligned with the evolving priorities of our communities of interest. Our actions must reflect a broad spectrum of values that we share with our employees and communities of interest and they must underscore our ongoing efforts to protect our employees, communities, customers and the natural environment.

Alderon is committed to continually improving its environmental performance through monitoring and adaptive management. In order to achieve this, we will establish, document and maintain environmental management systems which will be integrated into all aspects of our activities. Contractors and suppliers will be required to demonstrate they adhere to our environmental policy and practices as part of our selection process and throughout Project activities.

Alderon gives high priority to minimizing the impact of activities on the environment. Reclamation of disturbed areas as a result of exploration, development or operation activities is ongoing. Alderon will ensure the establishment of a sustainable ecosystem which supports wildlife after mine closure.

In addition, Alderon has committed to the following guiding principles for development of the Project:

- Provision of a safe and healthy work place;
- Minimizing water crossings, and impact to rivers and lakes;
- Minimizing footprint for all infrastructure;
- Minimizing water consumption;
- Implementation of progressive reclamation; and
- Providing opportunities for training and employment of area residents.

A handwritten signature in blue ink that reads "T. Eldem".

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